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भारत सरकार / Government of India
स्वास्थ्य और परिवार कल्याण मंत्रालय / Ministry of Health and Family Welfare
प्रधान मंत्री स्वास्थ्य सुरक्षा योजना / PMSSY
अखिल भारतीय आयुर्विज्ञान संस्थान / All India Institute of Medical Sciences
मंगलगिरि, आंध्र प्रदेश / Mangalagiri, Andhra Pradesh

F.No.: AIIMS/MG/Admin/F&A/14/2023-24/

Date: 04 May 2023

INTER OFFICE CIRCULAR

Subject: Deduction of Income Tax at Source for the FY 2023-24

Attention is drawn to Section 115BAC, Income Tax Act, 1961, under which tax payer has option for choosing from two types of Income tax Deduction, viz., the rate/ calculation upto F.Y. 31 Mar 2024 and w.e.f. 01 Apr 2024.

All the Teaching and Non-teaching Staff are hereby requested to exercise their option quoting 'Old/New' so as to enable this office to mark against their option in IT Module. The Option once exercised will be final upto the end of the F.Y.31 Mar 2024.

1. The Old Regime will continue to take into account all exemptions as applicable upto F.Y.2023-24.
2. The New Regime is default and does not take into account any type of exemptions; and Income Tax will be calculated on Gross Salary.

All the Teaching and Non-teaching Staff are requested to submit their Income Tax Saving/ Investment Documents (like Rent Receipts, LIC Premium Receipts, PPF Receipts, Provisional Payment Certificate for Home loan, Tuition Fee Receipts etc.) duly self-attested in the format of Savings/ Investment form enclosed herewith by 31 May 2023, to enable this office to arrive at the tax liability correctly and effect recovery of Income Tax accordingly.

It may be noted that in the event of non-receipt of proof of savings/ investment, if any, by the above date, the Income Tax will be calculated with reference to the details available in the Pay bills and recovery of Income Tax will be carried out accordingly. Further, liable total tax will be recovered in equal parts from 01 June 2023 onwards for those who have not submitted savings and proof. Refunds, if any, may be claimed from Income Tax Department.

The contents of this circular may please be brought to the notice of all the officers and staff working in your office, including those on leave.

The Cashier/ DDO may be contacted for any further query.

This is issued with the approved of competent Authority.

Enclosure: as above

To:

- i) TeamAIIMS Mangalagiri
- ii) IT Cell – for uploading in the Institute website

Copy for information to:

- i) PA to Director, AIIMS Mangalagiri
- ii) DD(A)/DEAN/MS/SE/AO
- iii) **Guard file**

**DRAWING & DISBURSING OFFICER
AIIMS, MANGALAGIRI.**

ALL INDIA INSTITUTE OF MEDICAL SCIENCES Mangalagiri
Provisional/ Final Investment Declaration Form for the Financial Year 2023-24

Name : Department:

Designation : PAN :

Date of Birth (As per PAN) : Employee ID :

Please tick the desired check box.

I wish to opt new tax regime under section 115BAC of Income Tax Act.

I wish to remain in the old tax regime of Income Tax Act.

Please fill the below mention Investment declaration form if you wish to stay in the old tax regime of Income Tax Act.

Kindly consider the following investment/ proposal for investment for computation of Income Tax for the financial year 2023-24:

Sl. No.	Investment Description	Section	Documents required	Submitted in Rs.	To Submitted in (Rs.)	Total Investments In Rs.
A	Housing Loan -Repayment of Interest	24	Max. upto ` 2,00,000/- only (Bank Certificate is required to be attached for claiming IT deduction in the form 16)			
	Under construction /Self occupied / Let out [Please cross out whatever is not applicable] ** Claimed only after occupation of Flat/House					
	Additional Deduction : Repayment of housing loan interest	80EE	Max. upto ` 50,000/- .Housing loan not exceeding `35 lakh should be sanctioned during the FY 2016-17 to an assessee not having any other residential house to acquire/construct a house valued less than `50 lakh			
	Additional Deduction : Repayment of housing loan interest	80EEA	Max. upto ` 1,50,000/- .Carpet Area Should not Exceed 645 Sqft in metropolitan Cities and 968 Sqft in other cities. Project should be sanctioned on or after 01.09.2019. Stamp duty value of the house property should be Rs 45 lakhs or less			

Investment under overall limit of ` 1.50 lakh under Section 80CCE (80C+80CCC+80CCD)

B	Housing Loan : Repayment of Principal , registration & stamp duty	80 C	Max. upto ` 1,50,000/-			
	Contribution to Public Provident Fund	80 C				
	NSC purchased during the year	80 C				
	Sukanya Samridhi Scheme	80 C				
	Mutual Funds Investments - UTI/Notified Institution	80 C				
	Contribution to ULIP	80 C				
	Life Insurance Premium	80 C				
	Tuition Fees for Full Time Education [excluding any development fee or donation or capitation fees]: <u>For any two children</u>	80 C				
	Five Years Tax savings Fixed Deposits	80 C				
	Contribution to CPF/GPF	80 C				
	NPS Contribution by Employee	80CCD (1)				
C	Contribution to Pension Plan Policy	80CCC				
D	Additional Investment in NPS (In tier -I account)	80CCD (1B)	Max. upto ` 50,000/-			

Other Deductions under Chapter VI A

E	Mediclaim Premium /Payment on account of Preventive Health Check Up (For self,Spouse,Dependent Children)	80-D	Max. upto ` 25,000/- [` 50,000/- for Senior Citizen]			
	MEDICLAIM PREMIUM /Payment on account of Preventive Health Check Up (For parents)		Max. upto ` 25,000/- [` 50,000/- for Senior Citizen]			
F	Expenditure on Dependant with - Disability [Please submit Form 10-IA]	80DD	Max. ` 75,000/- [` 1,25,000/-in case of severe liability]			

G	Treatment of specified diseases (AIDS, Cancer, Parkinson's Disease, Thalassaemia, Hemophilia, Chronic Renal Failure, Chronic Neurological Diseases) [Please submit Form 10-IA]	80DDB	Actual expenses incurred or maximum ` 40,000/- [` 1,00,000/- for Senior Citizen]			
H	Payment of Education Loan Interest (for self education or for spouse & children) - for first 8 years	80-E	No Limit			
I	Interest on Auto Loan on purchase of Electric Vehicles	80EEB	Max. ` 1,50,000.00			
J	On account of Physically Handicapped	80U	Max. ` 75,000/- [` 1,25,000/- in case of severe liability]			
Other Particulars						
J	House Rent paid to the landlord during 2022-23	10(13A)	Original copy of Rent receipt or copy of Lease Agreement should be produced			
K	Rental Income in respect of Let out Property specified in [A] above					
L	Donations u/s 80 G in cash or cheque or draft [Donation exceeding `10,000/- should be by cheque/draft]	80G	Original Donation Receipts & PAN of Donee should be produced with detailed information			
M	Other Income [Savings Bank Interest] (Supporting document to be attached)					

Date:

Employee Signature

Note:

- 1) Provisional Investment Declaration form to be submitted to F&A section by 15.05.2023
- 2) The hard copy of this final declaration form along with self attested investment documents mentioned in this form have to be submitted to F&A section
- 3) Donations U/s. 80G: Please note that the donation made to the approved fund as per Income Tax Act will be consider in the form 16 only